



Experience
the Power of
Collaborative
Thinking

Fixed Indexed
ANNUITY

FG Retirement Pro[®] & YOU

Lifetime income and death benefits to provide a legacy, with no fee.

FG Retirement Pro helps you:

- **Maximize retirement income** with guaranteed payments for life
- **Preserve and grow your savings**
- **Leave a financial legacy** with death benefits for peace of mind



FG Retirement Pro, a modified single premium, indexed deferred annuity.

Who is F&G?

Since 1959, F&G has been the silent, unseen enabler of the hopes and dreams of millions of Americans.

Today, we provide annuities and life insurance for over 700,000 people across the United States.

The people who hold our policies were introduced to us by someone they know—their financial or insurance professional. We collaborate with them to be partners in prosperity with you and the people you care about most.

Working together we become something greater; we become agents of possibility, agents of empowerment, agents of stability and security in a volatile world.

We work together, think together, succeed together.
We collaborate to help you prosper.

What is an annuity?

An annuity is a long-term retirement tool that can be a cornerstone of your financial security and success.

You pay a premium (think of it as your principal) to F&G and F&G provides an annuity contract with unique benefits to you.

An annuity protects and potentially builds your savings, with the option of converting them into scheduled income payments for retirement.

If you're interested in long term, market-based potential growth of a base used to calculate a future guaranteed income stream, a **MODIFIED SINGLE PREMIUM INDEXED DEFERRED ANNUITY**, like FG Retirement Pro, may be a good choice for you.

This quick reference guide is intended to provide a helpful overview of FG Retirement Pro. It is coupled with the Statement of Understanding (which will be referred to as the SOU) that explains this annuity in detail. The SOU contains product information that is important and specific to you, to give you an understanding of this annuity. If you decide to complete an application, your financial or insurance professional will ask you to sign an acknowledgement to confirm you've received and read the SOU. In the event of any conflict between this guide and the SOU, the SOU prevails.

Your financial or insurance professional is able to explain the benefits and restrictions that apply in your state.

Read on and learn how FG Retirement Pro can play an important part in your financial security.



Is FG Retirement Pro a good option for you?

You'll have the opportunity to build the base of your future income by potentially earning interest linked to a market index—without participating in the market. This annuity has important features:

- **A unique structure** that tracks two values: your **Benefit Base** (used to calculate a future guaranteed income stream; not an amount that may be surrendered or withdrawn) and your **account value** (available for withdrawals).
- **We give you a bonus to your account.** It is added immediately to your Benefit Base and vests over 12 years in your account value.
- You can choose from several options for earning interest on your Benefit Base; one fixed interest option (with a guaranteed rate) and additional options tied to a market index.
- Your account value grows with a rate of interest that F&G guarantees at the outset of each contract year. A standout **Breakthrough** feature gives you potential for greater growth of your account value in the long term.
- Any growth of your savings is tax-deferred (you pay taxes only when you make withdrawals or receive income in the future).
- You have the option of guaranteed income for life.
- You'll have full access to your account value for unexpected health care costs, namely qualifying nursing or home health care, or in the event of terminal illness. This benefit applies to conditions that arise one year or more after the contract begins.
- From day one you have death benefits for peace of mind.
- You may withdraw your money at any time. Withdrawals in year one, or withdrawals in year 2-12 of over 10% of your vested account value, will incur withdrawal charges.
- No fees.

GROWTH POTENTIAL

The premium you pay grows with a vesting bonus

Premium may be paid only during the first contract year.

F&G adds a bonus of 4% of your premium to your Benefit Base immediately. This bonus vests over 12 years in your account value.

Growth of your account value

Your account value consists of:

- the premium paid in your first contract year,
- the vesting bonus as it vests over time,
- growth at a fixed interest rate F&G sets at the beginning of each contract year, and
- any Breakthrough Credits you may earn.

How you may earn Breakthrough Credits: Each contract anniversary, F&G determines if you have earned Breakthrough Credits by comparing your Benefit Base with the Breakthrough Value. The Breakthrough Value is defined as 160% of the premium you paid plus the bonus F&G added.

If the Benefit Base reaches Breakthrough Value, you will earn Breakthrough Credits, in the following contract year. Breakthrough Credits are applied to your account value and to any unvested bonus.

Your account value is reduced by prior withdrawals and withdrawal charges, and is the amount that may be surrendered or withdrawn.

Growth of your Benefit Base

Your Benefit Base value consists of the premium paid, plus 100% of your vesting bonus. It potentially grows with your choice of crediting options:

- A fixed interest option (we guarantee the rate for 12 years, then set it annually)
- Several options tied to the S&P 500® Index

Each index option is subject to caps, participation rates and/or spreads.

The index options are linked to the S&P 500 Index, but you are not investing directly in the stock market or any index. We protect you from downside risk, and you are guaranteed not to lose Benefit Base value due to market declines.

At the end of each crediting period, any gains to the Benefit Base are locked in.

The index options are not available in all states, so please check with your financial or insurance professional.

Your Benefit Base is used in the calculation of the key benefits of FG Retirement Pro: guaranteed income and death benefits paid over time. It is not a value that can be withdrawn or surrendered

Prior withdrawals and withdrawal charges reduce your Benefit Base.

KEY BENEFITS...

Guaranteed income

At any time after the first contract year, if you are at least 50 years old, you have the option to receive guaranteed withdrawal payments. If you haven't made excess withdrawals in any year, payments will never run out, no matter how long you live, even if your account value is depleted. The time to start is up to you, and you may stop income payments, and restart them later.

The payment amount is determined by the Benefit Base value when you begin withdrawal payments. The method of calculating the payment amounts is explained in the SOU.

Your guaranteed income payments may increase if you become impaired to the extent you are unable to perform at least two out of six activities of daily living. These are defined terms, and may vary from state to state. Increased payments will continue until your account value is depleted or the impairment no longer qualifies you for the benefit. Payments then revert to the original guaranteed income payment.

Prior withdrawals reduce guaranteed withdrawal amounts.

Death benefits

The death benefit may be paid as a lump sum or payments over time.

Prior withdrawals reduce death benefit amounts.

...AND PEACE OF MIND

Access for unexpected health care costs

If you need home health or nursing home care, or in the event of terminal illness, you may access your account value with no surrender charges or Market Value Adjustment (MVA).

The diagnosis of terminal illness, or the beginning of home health or nursing home care, must occur at least one year after the contract is issued. These are defined conditions, and this benefit may vary from state to state.

Ability to withdraw

You may withdraw your money at any time. We know you may have unexpected opportunities or expenses.

You'll have penalty-free access to 10% of the account value in years 2-12. Any other withdrawals may incur withdrawal charges. These consist of surrender charges and MVA. The surrender charge in contract year one is 12% of the withdrawal, and this percentage decreases over 12 years.

What is a Market Value Adjustment? Any time a withdrawal incurs a surrender charge, an MVA will be made. The MVA is based on a formula that takes into account changes in the U.S. Treasury yields since the contract was issued. Generally, if treasury yields have risen, the MVA will decrease the surrender value; if they have fallen, the MVA will increase the surrender value.

The MVA does not apply in MO.

Annuitization

You don't have to worry about outliving your assets – you always have the option of annuitizing your contract on its maturity date, which means turning your annuity into scheduled payments for life. The maturity date of your FG Retirement Pro contract is set when the contract is issued.

TAX INFORMATION

The annuity is tax-deferred which means you don't pay taxes on the interest as it's earned, only when you withdraw it

Tax deferral may not be available if the annuity owner is an entity, such as a business.

Withdrawals are treated as coming from earnings first (taxable) and then as a return of your premium. If you withdraw money before age 59 ½, you may also pay a 10% penalty to the IRS.

Please keep in mind that buying an annuity in an IRA or other tax-qualified retirement account offers no additional tax benefit, since the retirement account is already tax-deferred. If your annuity contract is within a tax-qualified plan, you may be required to take minimum distributions beginning at age 72.

You may exchange one tax-deferred annuity for another without paying tax on the earnings when you make the exchange. Before you do, compare the benefits, features and costs of the two annuities. You may pay a surrender charge on the annuity you are exchanging, and you may start a new surrender charge period with the new annuity.

F&G does not offer tax or legal advice. Consult a tax professional regarding your specific situation.



This document is not a legal contract. For the exact terms and conditions, refer to the annuity contract, which is issued by Fidelity & Guaranty Life Insurance Company, Des Moines, IA.

Fidelity & Guaranty Life Insurance Company offers a diverse portfolio of fixed and fixed indexed deferred annuities, immediate annuities and optional additional features. Annuities are long-term vehicles to help with retirement income needs. Before purchasing, consider your financial situation and alternatives available to you. Visit us at fglife.com for more information, and consult a financial or insurance professional who can help you determine the alternatives for your goals and needs.

Form Numbers: API-1074 (01-15), FGL NH 1 (2003), FGL TI 1 (2003), ARI-1006 (02-11), ARI-1056 (06-13), ICC16-1085, ARI-1085.1, et al.

This product is a modified single premium, indexed deferred annuity that provides a minimum guaranteed surrender value. You should understand how the minimum guaranteed surrender value is determined before purchasing an annuity contract.

Even though contract values may be affected by external indexes, the annuity is not an investment in the stock market and does not participate in any stock, bond, or equity investments. Benefit Base crediting rates are subject to caps and participation rates, which may change at the discretion of F&G.

Interest rates are subject to change.

The provisions, riders and optional additional features of this product have limitations and restrictions, may have additional charges, and are subject to change. Contracts are subject to state availability, and certain restrictions may apply. See the SOU for details. .

F&G may change your annuity contract from time to time, to follow federal and state laws and regulations. If this happens, we'll

tell you about the changes in writing.

This product is offered on a group or individual basis, subject to state approval. For group contracts, the group certificate and master contract provide the terms and conditions, which are subject to the laws of the issuing state.

Surrender charges and an MVA may apply to withdrawals. An MVA may increase or decrease the surrender value. Withdrawals may be taxable and may be subject to penalties prior to age 59 ½. Withdrawals will reduce the available death benefit.

Annuities that offer a vesting bonus may have higher fees, longer surrender charge periods, lower interest-crediting rates, lower participation rates, lower cap rates and higher spreads than annuities without vesting bonuses.

The "S&P 500 Index" is a product of S&P Dow Jones Indices LLC, a division of S&P Global, or its affiliates ("SPDJ") and has been licensed for use by Fidelity & Guaranty Life Insurance Company. Standard & Poor's® and S&P® are registered trademarks of Standard & Poor's Financial Services LLC, a division of S&P Global ("S&P"); Dow Jones® is a registered trademark of Dow Jones Trademark Holdings LLC ("Dow Jones"). These trademarks have been licensed for use by SPDJI and sublicensed for certain purposes by Fidelity & Guaranty Life Insurance Company. These annuity products are not sponsored, endorsed, sold or promoted by SPDJI, Dow Jones, S&P, their respective affiliates, and none of such parties make any representation regarding the advisability of investing in such product(s) nor do they have any liability for any errors, omissions, or interruptions of the S&P 500 Index.

It is important to note that when the declared participation rate is greater than 100% and the index change percentage at the end of the index term period is 0 or negative, no index interest credits will be applied to the account value. Please see the SOU for a detailed explanation.

Please contact us at 888.513.8797 or visit us at fglife.com for more information.

No bank guarantee.

Not FDIC/NCUA/NCUSIF insured.

May lose value if surrendered early.

Your annuity values are guaranteed by Fidelity & Guaranty Life Insurance Company, Des Moines, IA.

F&G offers our series of focused life insurance and annuity products through a network of independent marketing organizations (IMOs) and financial or insurance professionals. We pay the IMO, financial or insurance professional, or firm for selling the annuity to you, and factor that into our contract pricing. Their compensation isn't deducted from your premium.

Insurance products are offered through Fidelity & Guaranty Life Insurance Company in every state, other than New York, as well as the District of Columbia and Puerto Rico. In New York,

products are offered through a wholly owned subsidiary, Fidelity & Guaranty Life Insurance Company of New York. Each company is solely responsible for its contractual obligations.

As a legal reserve company, we're required by state regulation to maintain reserves equal to or greater than guaranteed surrender values.

Ask your financial or insurance professional today about F&G and let's get to work ensuring you have a bright tomorrow.



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