



Sage Term 10/15/20 Year Term Life Insurance

CONSUMER BROCHURE

Wise Financial Thinking for Life®

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Sagicor Life 

Wise Financial Thinking for Life

Sagicor Life Insurance Company is a full-service life insurance company that helps clients make wise financial decisions today to ensure that they're protected tomorrow. We are licensed in 45 states plus the District of Columbia. Sagicor is rated "A-" (Excellent) by A.M. Best Company (4th best out of 16 possible ratings), affirmed as of September 11, 2020. This rating is based on Sagicor's financial strength and ability to meet its ongoing obligations. Sagicor is a wholly-owned subsidiary of Sagicor Financial Company Limited¹, one of the oldest insurance groups in the Americas, with operations in 21 countries, mainly in the United States, Latin America and the Caribbean. Sagicor is committed to offering customers world-class service with integrity and value.

To learn more about Sagicor, visit our website at [Sagicor.com](https://www.sagicor.com) or call (888) SAGICOR.

Why should you consider Sage Term Life Insurance?

Life is full of responsibilities. You have people who count on you; your spouse, children, relatives, business partners. It is important to make sure that they are protected if the unexpected happens.

Protection against unforeseen expenses and the loss of income can help your family maintain their lifestyle or keep your business going during a tough time.

Sagicor's Sage Term 10/15/20 Year Term Life Insurance offers security with the following benefits:

- Affordable protection
- Guaranteed level premium during the initial 10, 15, 20-year term
- Level Death Benefit to age 95
- Ability to convert to a permanent life policy
- Help in providing income due to a terminal condition or confinement to a nursing home
- Sagicor's Accelewriting[®] eApplication process with policy eDelivery available

Sagicor's Accelewriting® process

Sagicor's Accelewriting® is an automated underwriting system that utilizes an eApplication. In most instances, Accelewriting® will provide an underwriting decision within minutes with no medical exams, bodily fluids, Attending Physician's Statements (APS)², or telephone interview required. In some cases, additional requirements may be requested. Policy eDelivery is available with Accelewriting®. Other policy issue ages and coverage amounts are available through the fully underwritten process.

Fully Underwritten Process

Policy issue ages and coverage amounts outside the Accelewriting® limits are available through a fully underwritten process utilizing eApplication or Paper Application. Policy eDelivery is not available with the fully underwritten process.

Underwriting

- **Issue Ages: 18 years - 45 years**
 - Coverage amount \$50,000 to \$1,000,000 (Accelewriting®)
 - Coverage amount of \$1,000,001 or more (Fully Underwritten)
- **Issue Ages: 46 years to 55 years**
 - Coverage amount \$50,000 to \$750,000 (Accelewriting®)
 - Coverage amount of \$750,001 or more (Fully Underwritten)
- **Issue Ages: 56 years to 65 years**
 - Coverage amount \$50,000 to \$500,000 (Accelewriting®)
 - Coverage amount of \$500,001 or more (Fully Underwritten)
- **Issue Ages: 66 years to 75 years**
 - Coverage amount of \$50,000 or more (Fully Underwritten)
- **Multiple Tobacco and Non-Tobacco Health Classifications³ available for all ages**

Inherent Rider

Sage Term also provides additional protection through its inherent Accelerated Benefit Insurance Rider⁴. This rider is included at no additional cost.

ACCELERATED BENEFIT INSURANCE RIDER

The Accelerated Benefit Insurance Rider⁴ will help cover medical costs or nursing home care by allowing you to use a portion of the death benefit proceeds if you are diagnosed with a terminal condition or confined to a nursing home facility. The benefit amount is the lesser of \$300,000 or 50% of the death benefit amount. A one-time administrative fee, the lesser of \$250 or maximum allowed by state law, will be deducted from the elected accelerated death benefit amount. For Terminal Condition the remainder will be paid in a lump sum and for confinement to a nursing home facility the remainder will be paid monthly.

Optional Riders

Optional riders are available for an additional cost and designed to allow you to customize your policy to fit your lifestyle and family needs. Read below to find the benefits that best suit you and your loved ones.

ACCIDENTAL DEATH BENEFIT RIDER

This rider provides an additional death benefit to your beneficiaries if death occurs due to a covered accident.

CHILDREN'S TERM RIDER

This rider provides term life insurance protection for your children, ages 15 days to 19 years, and remains in force for each child until the earlier of age 25 or marriage. At the end of the term period, the benefit may be converted to an eligible permanent life insurance policy for up to five times the original amount, regardless of their current health.

WAIVER OF PREMIUM RIDER

This rider waives the premium payments if the primary insured becomes totally disabled. If the total disability ceases, simply resume premium payments on the policy.

FOOTNOTES

1. Sagicor Financial Company Limited is a separate entity and is not responsible for the insurer's financial condition or contractual obligations.
2. **No Medical Exam for Qualified Applicants:** All applicants must answer application health questions and undergo automated underwriting review. Depending on health answers, electronic report results, age, and amount of insurance applied for, an applicant may not receive an immediate decision, and a review of more information and/or a medical exam may be required to determine eligibility.
3. 15 Year Term Non-Tobacco and Tobacco limited to age 70, 20 Year Term Non-Tobacco limited to age 65 and 20 Year Term Tobacco limited to age 55.
4. Accelerated benefit applies if an insured has been confined to a nursing home for 90 consecutive days and is expected to remain confined until death. In CA, FL, DC, DE, ND and SD the accelerated benefit applies if an insured is at least 60 and under age 91 and has been confined to a nursing home for 180 consecutive days and is expected to remain confined until death.

Sagicor Life Insurance Company

8660 E. Hartford Drive, Suite 200
Scottsdale, AZ 85255
Sagicor.com

Client Services

(888) 724-4267 Ext. 4610

If you have questions about the policy and riders, please contact your insurance agent. Products issued by Sagicor Life Insurance Company. Not available in all states and variations may apply. Sagicor does not provide tax, legal or accounting advice. Home Office: Scottsdale, Arizona.

Policy Forms: 1000/1000FL, ICC096001/6001/6001CA/6001FL, 6002/6002FL/6002SD, ICC096003/6003/6003FL/6003SD, ICC096005/6005ND, 6014FL, ICC141015, ICC146062

**Not FDIC insured • Not insured by any federal agency
Not a deposit or other obligation of the bank • Not bank guaranteed**

