

Ovation

a multiple solution program



Protection for today, preparing for tomorrow

TEN YEAR MODIFIED PREMIUM TERM LIFE INSURANCE POLICY (Form No. 9512)
WITH CASH ACCUMULATION OPTIONS

Life Insurance Underwritten by:

AMERICAN-AMICABLE LIFE INSURANCE COMPANY OF TEXAS
OCCIDENTAL LIFE INSURANCE COMPANY OF NORTH CAROLINA
PIONEER AMERICAN INSURANCE COMPANY
PIONEER SECURITY LIFE INSURANCE COMPANY

Each Insurer has sole financial responsibility for its own products.

Offered exclusively through:

 **IHC Financial Group, Inc.**
Independence Holding Group

Building Blocks of a Successful Financial Strategy

Protection for your family's income and financial well-being in case of death.

1

On the road to retirement, there is a large amount of financial responsibility for everyone. Your family's financial stability can be jeopardized if one of the breadwinners of the household passes away. Beyond the loss of income, the added expense of a funeral can be financially straining as well. For this reason, life insurance is necessary to cover final expenses, pay off excessive loans and credit cards, replace income and provide security to the beneficiary(ies).

Protection for your family's income and financial well-being in case of disability.

2

While a death is often a crippling emotional experience, disability and critical illnesses are often far more crippling financially. Health insurance covers a certain amount of the medical bills; however, having a heart attack, stroke, cancer and other major illnesses can result in loss of income and increased expenses beyond what health insurance pays. Many times, this can become financially crippling, making it difficult, if not impossible, to recover. Acquiring insurance for these instances can help keep your financial future protected.

Protection for your financial future- Retirement, children's education, nest egg.

3

As we move forward in life, it is important that money is put to the side for a variety of reasons. Children require education, and higher education is expensive but necessary. There are times when unforeseen expenses will arise, such as the need to purchase a new car, or home improvements. Eventually, retirement also becomes an issue. In order to help prepare for any and all of these expenses, it is important to put enough money aside to achieve your financial goal. We all would like to be financially independent by retirement, and Social Security simply isn't enough.

Fact:

The average monthly Social Security benefit for a retired worker was about \$1,230 at the beginning of 2012.
--Social Security Website http://ssa.gov/app/answers/detail/a_id/13/ , Social Security Administration

Have you begun building your financial strategy?

Covering your current needs: Life, Disability and Critical Illness...

The Ovation is a ten year modified term life insurance policy (Form No. 9512) with multiple optional benefits available. The Ovation provides a death benefit and allows you to customize your policy with a variety of benefits for both disability and critical illness.

Death:

Upon the insured's death, the face amount of the policy, plus the tenth year endowment value and any accumulated value in the annuity will be paid to the named beneficiary(ies). This money can be used however the beneficiary(ies) wish; for example, to pay final expenses, debt, or help supplement the lost income.

Permanent and Total Disability:

With the purchase of the optional Waiver of Premium benefit (Form No. PWO), the company will pay your life insurance premium and the planned cash accumulation option payment (excluding any excess payments) due to injury or sickness as outlined in the rider form. With the purchase of the optional Disability Income Rider (Form No. 9704), up to \$1,500 of monthly benefit can be paid directly to the insured if the insured becomes totally disabled as defined in the rider agreement.

Critical Illness:

With the purchase of the optional Critical Illness Rider (Form No. 9542*), the insured can receive 50% of the death benefit upon diagnosis of heart attack, stroke, invasive cancer, kidney failure, major organ transplants surgery, blindness, paralysis, HIV for medical personnel or terminal illness. It also pays 10% of the death benefit for coronary artery bypass graft. Once this rider pays out, the death benefit and insurance premium reduce accordingly.

Covering your future needs:

In the second policy year the base life insurance premium reduces by approximately 50%. At that time, the balance of your payment will be placed into the Flex Annuity Plus Rider (Form No. 3055), unless another option is chosen. The annuity rider will accumulate tax-deferred interest at the current rate. The interest rate is guaranteed never to be less than 2%.

Another option is to purchase a stand alone annuity, either the AssetShield (Policy Form No. 3058) or the Flex Annuity Plus (Policy Form No. 3056). For either plan there is a minimum monthly premium of \$15.00 in addition to the Ovation first year premium to establish the plan; however, it may be set up as a qualified plan. This means you may choose to set up the stand alone annuity as a Traditional or Roth IRA. The total premium billed or drafted can come to the insurance Company as a single payment.

* Form No. 9615 in Florida; only available with Occidental Life Insurance Company of North Carolina

What is the Ovation?

In the First Year

Payments cover **Life Insurance** premiums, as well as optional **Disability, Critical Illness**, and other chosen benefits.

Optional: The accumulation option may be an **IRA Qualified** annuity funded in the first year for as little as \$15.00 per month.

Second Through Tenth Year

Payments cover reduced **Life Insurance** premiums, as well as optional **Disability, Critical Illness**, and other chosen benefits.

Difference in payments are credited to the **chosen Accumulation Option**.

At the End of the Tenth Year

The Ovation pays an **Endowment** at the end of the ten years. This endowment is a tax-free benefit which is an incentive to keep the plan for the full ten years. If the insured passes away during the ten years, the full tenth year endowment will be paid to the beneficiary.

At the end of the ten years, the Ovation provides the following options.....

Renewal. The Ovation plan may be renewed for another ten year term. This option is available at the end of each ten year term to those up to age 70.

Continuation. The Ovation will automatically continue as a Decreasing Term to Age 100 at the end of a ten year period in which the Ovation is not renewed.

Conversion. The Ovation may be converted to a permanent plan of insurance (Whole Life).

The Ovation is a modified premium ten year term life insurance policy. It provides valuable life insurance coverage, as well as the following optional benefits which are available for an additional premium:

◆ *Critical Illness*

This option will pay 50% of the death benefit of the Ovation upon diagnosis of a covered condition (10% for Coronary Artery Bypass Graft).

◆ *Waiver of Premium*

Should the primary insured become totally and permanently disabled, the company will pay the life insurance premiums based on the full first year premium (excluding any excess payments).

◆ *Monthly Disability Income*

Should the primary insured become totally and permanently disabled, the company will pay a monthly benefit in \$100 increments up to a total of \$1,500 per month.

◆ *Additional Purchase Option*

This option allows the primary insured to increase their life insurance up to double the face amount at the end of the first ten years without proving insurability.

◆ *Additional Coverage*

The Ovation also has available additional coverage options for immediate family members.

