

AMERICAN-AMICABLE LIFE INSURANCE COMPANY OF TEXAS

P.O. BOX 2549 • WACO, TEXAS 76702

BENEFIT SUMMARY & DISCLOSURE
FLEXIBLE PREMIUM DEFERRED ANNUITY CONTRACT (Form No. ICC13-AA3058)

The following information is a summary of American-Amicable Life Insurance Company of Texas' Flexible Premium Deferred Annuity contract referenced above. Please refer to your annuity Contract for details.

Account Value: The Account Value is equal to the sum of all premiums paid plus interest credited, less any partial surrenders (including surrender charges applicable to such surrenders and any applicable premium taxes); and less any applicable charges.

Annuitization: You can receive periodic income payments from your annuity. When you annuitize, you can choose from several options including options that provide income for life and/or for a specific period of years. Please refer to your annuity contract for details.

Checkbook Access: After the end of the Guarantee Period and before the Annuity Date, you may take partial surrenders from this Contract by way of drafts. Drafts may not be used to exercise a loan or a total surrender of your Contract. Any such loan or surrender must be made in accordance with the applicable provisions of your annuity contract. Please refer to your annuity contract for details.

Death Benefit: The amount payable to the Beneficiary if the Owner dies before the Annuity Date. The Death Benefit is equal to the Account Value less applicable Premium Taxes.

Free Look Period: You may cancel your annuity Contract within a certain number of days after it is delivered to you and receive a complete refund of premiums, less any Partial Surrenders. Please refer to your annuity Contract for details.

Interest: Interest will be earned from the first day after the date each premium is received at our Office to the date of payment or other application by us. Interest will be credited on a daily basis, at a daily rate, which is the daily equivalent to the effective annual rate of interest then in effect, but in no event less than the Minimum Guaranteed interest Rate. Interest that we will credit to this annuity will be established by resolution of our Board of Directors. During the Guarantee Period the interest that we will credit to this annuity will be the Initial Interest Rate shown in your annuity Contract.

Minimum Guaranteed Interest Rate: The Minimum Guaranteed Interest Rate is shown in your annuity Contract and is the minimum effective annual rate of interest we will credit to the Contract.

Guarantee Period: The Guarantee Period starts on the Contract Date and is shown in your annuity Contract. The Guarantee Period will be one, three or five years.

Monthly Interest Option: At any time before the Annuity Date, you may elect to receive systematic withdrawals of current interest only payments on a monthly basis. Each payment will be considered a partial surrender and subject to Surrender Charges.

Partial Surrenders: Upon written request after the end of the Guarantee Period and before the Annuity Date, withdrawals may be made from your Contract subject to the following conditions:

- a. A withdrawal may not be less than \$500.
b. The Account Value remaining after a partial surrender must be at least \$2,000, and
c. The amount of any outstanding loan balance is not available for partial surrender.

Premium Bonus: We will credit a Premium Bonus to the Account Value upon receipt of premium paid during the first Contract year. We will calculate the Premium Bonus by multiplying the premium paid by the Premium Bonus Percentage shown in your annuity Contract. The Premium Bonus Percentage will be no less than 1% and no more than 5%.

Premium Payment Limits: The sum of all premiums paid during any taxable year may not exceed the limits imposed by any applicable federal or state law, rule or regulation.

Premium Taxes: If your state charges a premium tax, we may deduct this tax from premium payments or from the proceeds of your annuity contract, depending on the laws of your state. If the premium tax rates change under your jurisdiction's law, the premium tax may also change. If you change the jurisdiction in which you reside, the premium tax may or may not apply.

Surrender Charge: The Surrender Charge will be determined by multiplying the Account Value or partial surrender as applicable, by the appropriate percentage as shown in the Table of Surrender Charge Percentages shown in your annuity Contract.

TABLE OF SURRENDER CHARGE PERCENTAGES

Table with 11 columns: Issue Ages, Year 1, Year 2, Year 3, Year 4, Year 5, Year 6, Year 7, Year 8, Year 9, Year 10. Rows for 0-55 and 56-85 age groups.

Surrender Value: The Surrender Value is equal to the Account Value less any applicable surrender charge.

ACKNOWLEDGMENT

This annuity is intended to be a long-term retirement instrument. If you keep this annuity only a few years, contract values may be less than the total contributions due to Surrender Charges, income tax, and IRS penalties. Under current federal tax law, amounts withdrawn or distributed may be subject to federal and state income taxes. In addition, a 10% federal tax penalty may apply if distributions are made prior to the Owner reaching age 59 1/2. If you are considering the purchase of an annuity contract for use in an IRA or other qualified plan, you should consider other features of the annuity besides tax deferral. Under current tax law, annuities grow tax deferred and an annuity is not required for tax deferral in qualified plans. Neither American-Amicable Life Insurance Company of Texas nor its agents provide tax or legal advice. Please consult a qualified tax or legal advisor for more details.

To be read and signed by Owner: I have read and have been given a copy of this Benefit Summary & Disclosure. I acknowledge I have received this Benefit Summary & Disclosure, and features of this product have been explained to me. I understand any illustrated values shown to me, with the exception of guaranteed minimum values, are for illustration purposes only and are not guarantees, promises, or warranties.

Owner's Signature: _____ Date: _____

Joint Owner's Signature (if applicable) _____ Date: _____

Agent's Certification: I hereby certify that I have given the Owner a signed copy of this Benefit Summary & Disclosure. I have made no statements to the Owner that differ in any significant manner from this Benefit Summary & Disclosure, nor have I made any promises or guarantees about the future value of any non-guaranteed elements of this annuity contract.

Agent's Signature: _____ Date: _____

Agent's Name: _____ Agent's No.: _____