



ENCORE

a modified whole life insurance policy
(Policy Form No. 9561)



Life Insurance Underwritten by:

American-Amicable Life Insurance Company of Texas
Occidental Life Insurance Company of North Carolina
Pioneer American Insurance Company
Pioneer Security Life Insurance Company

Each insurer has sole financial responsibility for its own products.

Offered exclusively through:



Encore allows you to establish permanent whole life insurance while at the same time provides guaranteed cash values. Features of this policy include:

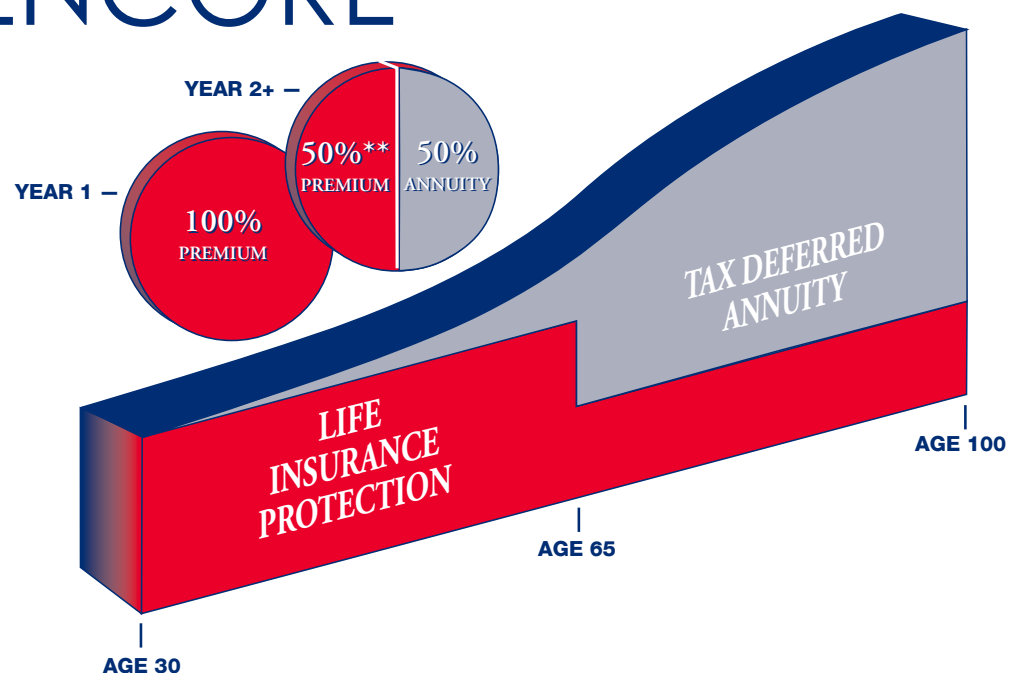
- ◆ Guaranteed permanent life insurance
- ◆ Death benefit proceeds paid to beneficiary and not subject to federal income tax
- ◆ Guaranteed cash values that accumulate internally income tax free
- ◆ Cash accumulation values available in your choice of tax deferred annuity vehicles (2% guaranteed interest rate)
- ◆ Access to cash
- ◆ Terminal Illness Accelerated Benefit Rider (Policy Form No. 9473)+
- ◆ Accelerated Benefits Rider - Confined Care (Policy Form No. 9674)++
- ◆ Beneficiary Guaranteed Insurability Rider (Policy Form No. 9679)

How Does Encore Work?

- ◆ During the first year all of your premium payments go to pay the life insurance premium and optional benefit riders of your policy. Premiums are payable to age 100.
- ◆ Beginning in the second year, approximately one half of the premiums still pay for Whole Life insurance and optional benefit riders. The remaining premiums automatically go toward the tax deferred annuity vehicle of your choice.*
- ◆ At age 65 or after 5 years, whichever occurs later, the death benefit reduces by 50%.

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**Example:
(Issue Age 30)**



* Flexible Premium Deferred Annuity Rider (Policy Form No. 3055), Flexible Premium Deferred Annuity Contract (AssetShield) (Policy Form No. 3058), or Flexible Premium Deferred Annuity Contract (Flex Annuity Plus) (Policy Form No. 3056)

** Excludes a \$60 Annual Policy Fee.

Access to Cash, Available in Two Ways:

1. You may request a cash withdrawal from your tax deferred annuity at any time as long as there is a balance available. There are no withdrawal fees or other charges for withdrawals from the Flexible Premium Deferred Annuity Rider or the Flex Annuity Plus Contract. For the AssetShield, there is a surrender charge for withdrawals in the first nine years (eight years in some states). Refer to the AssetShield brochure (Form No. 9757) for surrender charges.*
2. Policy loans are available on the internal income tax free cash values. Loans are available for up to the full surrender value less loan interest in advance to the next policy anniversary. The annual policy loan interest rate is 7.4% payable in advance.**

Total Disability Benefit Rider (Policy Form No. 9785)***

With the Total Disability Benefit Rider you can receive a monthly benefit should you become disabled. This benefit will help offset lost income and pay for a period of up to two years.

Reduced Paid Up Option

At any time after the 10th policy year, you have the option to take reduced paid-up life insurance. Premium payments towards the life insurance would cease at that point allowing for all payments to be directed towards the tax deferred annuity rider.

Waiver of Premium (Policy Form No. 7180 for AA, PA and PS & PWO Ed. 1-79 for OL)***

If you become totally and permanently disabled (after six consecutive months of Total Disability), the Waiver of Premium Rider will cover both your insurance premium and your planned annuity rider premium for the life of the policy. (excludes excess premiums)

Accelerated Benefit Terminal Illness Rider (Policy Form No. 9473)+

You can receive payment of up to 100% of the face amount of your Encore policy if diagnosed as terminally ill where life expectancy is 12 months or less (24 months in some states).

Accelerated Benefits Rider - Confined Care (Policy Form No. 9674)++

With this benefit if you are confined to a nursing home at least 30 days after the policy is issued you can receive a monthly benefit of 2.5% of the face amount up to \$3,750 per month.
(Not available in all states)

Beneficiary Guaranteed Insurability Rider (Policy Form No. 9679)

With this benefit, you can leave a legacy to multiple generations. If your policy was in force for at least five years before your death, your beneficiary will have the following options:

1. The beneficiary can receive all the proceeds in cash income tax free;
2. Or, purchase either a whole life policy or a policy of the same type as this policy then offered by the Company (not to exceed the lesser of the death benefit proceeds received or \$150,000) with no medical exam.
3. Or, a combination of both income tax free cash AND purchasing a life insurance policy then offered by the Company.

Encore

Advantages

- ◆ Permanent Life Insurance
- ◆ Guaranteed Cash values that grow over time
- ◆ Guaranteed Premiums
- ◆ Easy access to cash
- ◆ Guaranteed Death Benefit

* Under current federal tax law, distributions made before age 59½ may be subject to an IRS Penalty.

** Policy loans will impact policy performance and the ability to take future distributions. Policy loans repaid according to the terms of the policy will restore the value. Any gain may be subject to taxes and IRS penalties if taken prior to age 59½. The death benefit and cash value will be reduced by a proportionate amount.

*** The Total Disability Benefit Rider and Waiver of Premium are optional benefits available for an additional premium.

About the American-Amicable Group of Companies...

The American-Amicable group of companies, which includes American-Amicable Life Insurance Company of Texas, Occidental Life Insurance Company of North Carolina, Pioneer American Insurance Company, and Pioneer Security Life Insurance Company traces its roots back to 1909 when Amicable Life was chartered. Built on a solid financial foundation, the American-Amicable group of companies has a long standing heritage of providing a diverse portfolio of quality life insurance products.

Consider all the facts, then make your own decision.

The American-Amicable group of companies offers life insurance products with different product features, benefits, and charges; including different coverage periods, issue ages, premium paying periods, and underwriting classifications.

Of course, as with the selection of any life insurance policy, you must carefully consider your own financial situation and the many alternatives available to you. No single life insurance product design may have all the features you find desirable. Therefore, it is important to understand the features available so that you can make the best decision for you and your family.

For all the details about the dynamic Encore from the American-Amicable group of companies, contact your licensed sales representative today, e-mail us at contactus@aatx.com or visit us at www.aatx.com.

- + Terminal Illness Accelerated Benefit Rider (Policy Form No. 9473). If you are diagnosed by a licensed physician with a life expectancy of 12 or less months (some states 24 months), you may receive up to 100% of the death benefit of your policy. The payment of the accelerated benefit will reduce the death benefit proceeds by the amount of the benefit paid. The cash value (if any), amount available for loans (if any), and the premium (excluding policy fee) for the policy will decrease in proportion to the amount of benefit paid. Availability varies by state. See rider for complete details.
- ++ Accelerated Benefits Rider - Confined Care (Policy Form No. 9674). If a licensed physician provides the company a written statement of the diagnosis of your medical condition and states that you are a full time permanent resident of a Nursing Home and will continue full time permanent residence in a Nursing Home until death, you may receive a fixed monthly payment equal to the lesser of 2.5% of the policy face amount or \$3,750. The payment of the accelerated benefit will reduce the death benefit by the amount of the benefit paid. The cash value (if any), amount available for loans (if any), and the premiums (excluding policy fee) for the policy will decrease in proportion to the amount of the benefit paid. Availability varies by state. See the rider for complete details.

The acceleration-of-life-insurance benefits offered under these riders may or may not qualify for favorable tax treatment under the Internal Revenue Code of 1986. Whether such benefits qualify depends on factors such as your life expectancy at the time benefits are accelerated or whether you use the benefits to pay for necessary long term care expenses, such as nursing home care. If the acceleration-of-life-insurance benefits qualify for favorable tax treatment, the benefits will be excludable from your income and not subject to federal taxation. However, acceleration-of-life-insurance benefits payments may be taxable by your state. Tax laws relating to acceleration-of-life-insurance benefits are complex. You are advised to consult with a qualified tax advisor about circumstances under which you could receive acceleration-of-life-insurance benefits excludable from income under federal law.

Receipt of acceleration-of-life-insurance benefits may affect your, your spouse's or your family's eligibility for public assistance programs such as medical assistance (Medicaid), Aid to Families with Dependent Children (AFDC), supplementary social security income (SSI), drug assistance, or other public assistance programs. You are advised to consult with a qualified tax advisor and with social service agencies concerning how receipt of such a payment will affect your spouse's or your family's eligibility for public assistance.