

Your
INSURANCE

**POLICY
DOCUMENTS**



Colonial Penn Life Insurance Company

399 Market Street
Philadelphia, PA 19181

www.colonialpenn.com



Colonial Penn Life Insurance Company - 399 Market Street - Philadelphia, PA 19181

A Stock Company

READ YOUR POLICY CAREFULLY. This policy is a contract between the Owner and Colonial Penn Life Insurance Company. It is written in readable language to help you understand its terms. Remember, the words "we", "us", and "our" refer to Colonial Penn Life Insurance Company. The words "you", "your", and "yours" refer to the Owner.

We will pay the death benefit shown on the Policy Data Page to the beneficiary after we receive at our Home Office proof of the insured's death. Death must occur while this policy is in force.

The consideration for this policy is the application and the payment of premiums. The premium for this policy is shown on the Policy Data Page. If we have received your completed application and initial premium payment, your coverage will take effect on the Effective Date shown on the Data Page. Both must be mailed or delivered to us during your lifetime and received not later than the Effective Date, unless a later date is specified in writing or this policy will never have been in effect and no benefit will be paid for any loss. If we allow payment by credit card or automatic deduction from your bank account, your completed authorization for the same will be considered payment of the initial premium. The terms of this policy are contained on this and the following pages.

DEATH BENEFIT

Upon receipt of due proof of the insured's death, we will pay the applicable Death Benefit to the entitled beneficiary. The Death Benefit amounts are based on the following and are shown on the Policy Data Page:

1. **During the first 2 policy years:**
 - a. **For Accidental Death**, the Full Face Amount.
 - b. **For Non-Accidental Death**, return of premiums paid plus interest compounded annually at the rate shown on the Policy Data Page.
2. **After the first 2 policy years:** the Full Face Amount.

Accidental Death is death that results directly and independently of all other causes from accidental bodily injury. Death must occur within 90 days of the accident causing that injury. The accident must occur while this policy is in force. No benefit for Accidental Death will be paid if the insured's death occurs after the end of the grace period for any unpaid premium, even if this policy is continued as paid-up or extended term insurance. Death that results directly or indirectly from any of the following is not an Accidental Death:

- bodily disease of any kind.
- infection of any nature, except septic infection of a visible wound caused by an accident.
- medical or surgical treatment, except when required as a result of an accident.
- suicide while sane or insane.
- any poison or gas voluntarily taken, administered, absorbed, or inhaled.
- any war or act of war, declared or not.

RIGHT TO CANCEL. You may return this policy within 30 days after you receive it. If returned, the policy will be as though it was not issued. We will refund any premium paid for this policy. Please read this policy carefully.

MODIFIED BENEFIT WHOLE LIFE POLICY

Limited Death Benefit During First Two Policy Years

for Non-Accidental Death

Face Amount Payable Thereafter

Premiums Payable to Insured's Age 100

Policy Matures at Insured's Age 121

Non-Participating